



## Revolt in the Boardroom: The New Rules of Power in Corporate America

By Murray, Alan

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The functions of boards of directors are determined by the powers, duties, and responsibilities typically detailed in the organization's by-laws. (By-laws usually specify how many directors a board will have, how they are to be chosen, and when they are to meet.)

4 In a word, corporate governance concerns the way power is exercised over an organization.

5 The Cadbury Report is the first code on corporate governance. It was followed by codes in Australia (the Hilmer Report, 1993); France (the Viot Report, 1995); the Netherlands (the Peters Report, 1997); and South Africa (the King Reports, 1994 and 2002), among others.

6 Organisation for Economic Co-operation and Development. 2004. OECD Principles of Corporate Governance . Throughout the 20th century, American corporations were governed by autocratic, almost unaccountable chief executives. Their word was law, and the only check on their power was a board of directors composed of their friends and allies. Then, in a stunning reversal, a momentous series of firings deposed the heads of some of the world's best-known companies. In *Revolt in the Boardroom* , Alan Murray examines the new world of corporate power. Using the access afforded to him by his influential Wall Street Journal column, Murray tells the story of three seminal board revolts: the now-famous He He is the author of *Revolt in the Boardroom*. Read more. Product details.

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